GOSSIPOFTHE STREET—PHILADELPHIA MARKETS BONAR LAW SILENT DECREASE IS SHOWN SPECIAL BUREAU TO AND LISHNED SLUMP IN MARKET EVIDENCE

No Logical Cause for Drop in Prices Which, on the Contrary, Should Appeal Forcibly to Buyers—Gossip of Street

OF PREVAILING PESSIMISM

PESSIMISM in big, solid chunks was the most noticeable feature yesterday in the bond and investment houses in this city. Although there was very little activity, the new low records for some well-known stocks and bonds were either the result of the prevailing sentiment, or as some believed, the cause of it. One prominent downtown broker said there was absolutely no buying power behind the bond market, and every bond brought out and offered for sale only created a new low record. The only bonds holding their own, he said, are those not offered.

As for stocks, take the railroads, he remarked. People imagine carnings have something to do with the present depression in prices, but they have absolutely nothing to do with it, as if anything the stocks of the roads which show the best earnings are the greatest sufferers in the decline. It is all a matter of supply of stock certificates and the demand just like any other commodity, he said.

It is only once in a person's lifetime, he continued, that investors can buy at present prices, and if they could only be induced to realize that, we would have a different market today. He said that never in his twenty years in business had he seen such conditions as prevail today. Personally he is not pessimistic and he says the turn must come soon, as there is

Another broker who deals exclusively in bonds said he was disgusted with the talk in investment houses and among bond men. If they would be honest, he said, they would say that they are doing just about the same business today as they did this day one year ago and that they did as much business gesterday as they did a year ago yesterday, etc. The facts are around Christmas time every one in the business knows there is no sale for bonds to speak of. People don't want to be bothered with bond salesmen when they are doing their Christmas shopping, and especially this year when so many have husbands and sons in the service and are buying for them. "Why," he said, "I used to be connected with a house here that had fifteen salesmen and for about ten days before Christmas we simply shut down, and didn't attempt to sell, and that was when the business was good, too."

Bankers say that while money seems scarce it really is not, but that Christmas savings funds are being withdrawn. In many cases more than 40 per cent of it is being returned to savings accounts again.

There is a feeling that immediately following the holidays we are due for a very active business in investments, especially bonds. Tax-free municipals are in demand, but there are few offerings.

Cardinal Gibbons on Public Ownership

Notwithstanding the authorized interview by Cardinal Gibbons in the Catholic Review, wherein he voices his opposition to public ownership of the railroads of the country, it is the general belief on the Street that President Wilson has virtually decided upon Government operation and diection of the roads during the continuance of the war. This does not mean, as many suppose, Government ownership, and without a full transcript of the Cardinai's interview, it is premature to say whether or not be is opposed to Government operation and direction during the war

Yesterday the name of Secretary McAdoo seemed to be more closely linked with the post of railroad dictator or Director General of Railroads. and there was some discussion as to whether in the event of his appointment he would also retain his place in the Cabinet as Secretary of the Treasury, or if some other person would receive that appointment and a new Cabinet position would be created in connection with the railroads.

In European countries, where the railroads are Government-owned. the chief of the railroad department is also an important member of the Government and perhaps the best remembered man in that connection was Count Witte, of Russia, who was considered the father of Russian railroads and whose ability in their administration eventually placed him in the highest position, next to the Czar, of the Government of that country. It was he who represented Russia at the Portsmouth conference held in this country at the close of the Russo-Japanese War, and who signed for Russia the peace agreement between the two countries.

It is said the name of Frank A. Vanderlip, president of the National City Bank, and now director of the war-savings certificate and thrift stamp campaign, has been mentioned in connection with the position of Secretary of the Treasury, but there were few who would express any opinion on the subject. From another juarter it was said that not even President Wilson's most intimate acquaintances know what he is going to do in the railroad matter, and these believe he has an open mind on the subject and has not decided what action will be the best, and may not decide till after the holidays.

While it is said that Secretary McAdoo denies the rumors about his probable appointment as Director General of Railroads, the general belief in Washington is that he will receive the appointment, and that his duties as such will be wholly with the financial end of the business, leaving the operating end in the hands of the present Railway Board. If this should turn out to be the plan, it may not interfere with his present position, in fact, it may be that as Secretary of the Treasury his authority to guarantee interest on dividends would not require confirmation by Congress-a proceeding which would consume a great deal of un necessary time, which is very valuable just now if justice is to be done to the railroads.

"Business as Usual" Slogan

The bulletin of the Philadelphia Commercial Museum foreign trade

The one central thought predominating at the editorial conference of the business papers of the country held in Washington on Thursday was that the time has come when the business interests of the country must assume a new state of mind. It was the exceptional speaker, who, in the course of his address, did not refer to the dangers of the 'business-as-usual' slogan to the successful prosecution of the war. Representatives of the legislative and administrative branches of the Government urged upon business men that they break the habits which have grown up in their respective businesses, and discard the traditions which have come to surround them; to remember that if this war is to be won. not merely if it is to be won soon, the business interests must realize that the country is at war. "This is a call to duty which means sacrifice and readjustment in

every line of business. Of the great multitude of the country's business activities, however, none has already undergone such readjustment as has the business of exporting. For more than three long years, from the day the first declaration of war was made. American export business has been subjected to uncertainty, disturbance and restriction by a never-ending issue of embargoes by the belligerents. The effect of the entry of the United States into the war was to necessitate a further and even more radical readjustment. For these reasons, the exporters will probably be called upon to make less of change in answering this call, than will other lines of business activity which have not already passed through the, same experiences."

Some Holders of Liberty 31/2's Apparently Want to Buy 4s

It is said that a great many holders of the 3 1-2 per cent Liberty Bonds are taking advantage of the higher price which they are bringing in the market, and selling them so as to convert the proceeds into Liberty

They have found this more profitable than simply turning them into the Reserve Bank for conversion into 4s. It is not believed, however, that persons holding large amounts of the 31/2s will take advantage of the difference in price as holders bought the 31/2s largely on account of the tax-free feature, which to those of large or even moderate-sized incomes would offset any difference in price.

The resolution introduced by Representative Wood, of Indiana, with the idea of making it unlawful to buy or offer to buy any Federal Bonds issued since April 6, 1917, for less than par and accrued interest, was not taken seriously. The prevailing opinion was that if such restrictions were made by Congress it would be very difficult to induce the public to

Terminate Underwriting Syndicate

NEW YORK, Dec. 20.—The syndicate which in July last underwrote \$20,096. Increase \$1,193,000 : circulation £45,037,000. Increase £1,193,000 : buillon £57,572,000. Increase £3,575,000. Other deposits £129,127,000. Increase £3,575,000. Public deposit £3,575,000. The deposits £129,127,000. The proportion of the bank's reserve to liabilities is now 18,70 per cent. against 19,60 per cent last week, and compares with a decline from \$1.75 to 21,70 per cent this week last year. Clearings through the London banks for the week were £390,530,000.

BAR SILVER

NEW YORK, Dec. 20.—The syndicate which july last underwrote \$20,090. Increase £1,100. Increase £1,100. Increase £1,100. Increase £1,100. Increase £2,575,000. Increase £3,575,000. Public deposit £129,100. Increase £3,575,000. Public deposit £1,000. Increase £3,575,000. December 21. Notice to this effect has been sent to members of the syndicate. The amount of notes left on the hands of the underwriters will approximate 50 per cent. or about \$10,006,000. These notes were offered to stockholders for subscription at 100 and interest.

BAR SILVER

NEW YORK, Dec. 20.—The syndicate which in July last underwrote \$20,090. Increase £1,100. Incr

PHILADELPHIA MARKETS

GRAIN AND FLOUR

(EAT-Receipts, 17.852 lipsh, The et scherally steady. Howing are the quotations (car lots, port sevester, Government standard inton, standard prices); Ried, No. 1, \$2,27; oct. No. 2, \$2,24; soft, No. 1, \$2,25; do. No. 2, \$2,24; soft, No. 5, \$2,25; do. No. 5, \$2,21; sample \$2,04 \$2,13; soft, No. 3, \$2,19; do. \$2,14; do. No. 5, \$2,15; sample \$2,02 \$2,15; \$2,15; sample \$2,0 d when askinum prices. Only is we had then the other qualities in the wheat high enough to warrant it.

I be follow the simulation to 13.5 containing the containing the state of the simulation to 13.5 containing 13 seft red \$2.21. No. 3 red \$2.22. No. 4 seft red. \$2.20. Or No. 3 red. \$2.22. No. 4 seft red. 1 or No. 4 red. \$2.21. No. 4 seft red. RN Receipts 601 byth Supplies on character.

ties, will be subject to the following the control of the control

REFINED SUGARS

States. Her for extra time grounding. DAIRY PRODUCTS

TER-Receipts of top grade butter teries must be taken at cost or at value such and the market continued from the and the offerings. The off March 1, 1912, as the case may be seen as follows: Western, solid; be consumer, extra, 2, butte, soring. f desen Liemand was only moderate, but ruled very firm Quantations; New ream fame; June, 25e; meetals do, fresh-made, best, 230,23%; sh-made, fair to good, 22 9 22%;

POULTRY

rosster, dry pleked, 22-cons, wearing 15 by 2 lbs, apico v. 349 37c. Virginia, famer, r nearby 30 6/33c; western, ting chickens, western, in box bles and over anises. 30c. western the and over anises. 30c. western c. 25c. 27c. weighting 24 bit 10 24 ye. do, western, in bolic, a and over anises. 22c. well

FRESH FRUITS

FRESH FRUITS

Choice stock met with fair sais and values generally were well sustained. Quotations, descriptions are relief to the well sustained. Quotations, 1400.5 per hid-Jonathan, 5.076.50; thus, 1400.5 per hid-Jonathan, 5.076.50; thus, 1400.5 per hid-Jonathan, 5.076.50; Twentz-ounce, 4485.75; Hubbarston, 53.565; Greening, 5496.25; Stayman Winesan, 1496.25; Hisck Twie 53.95; Gano, 539.5 kom Heauty, 14.506.25; Winter Banson, 51.75.92.35; Winter Banson, 51.75.92.35; Winter Banson, 51.75.92.35; King, 51.506.25; Winter Banson, 51.75.92.25; Winter Banson, 51.75.92.25; King, 51.506.25; Chan, 53.95; Lamona, 51.75.92.26; King, 51.506.25; Cheftelous, 51.75.92.26; King, 51.506.25; Cheftelous, 51.75.92.26; King, 51.506.25; Cheftelous, 51.75.92.26; King, 51.506.25; Cheftelous, 51.75.92.26; Cheftelous, 51.75.92.26; Cheftelous, 51.75.92.26; Cheftelous, 51.75.92.26; Cheftelous, 51.75.92.26; Cheftelous, 51.75.92.26; Cheftelous, 52.75.76; Chefte

VEGETABLES

the supple was of fraces and controlled work when was offil and weak other vegetables were to fair demand at revised prices. Quantations: White notatoes. Jersey to the controlled with the point of the controlled with the contr

STOCKS ARE AFFECTED BY TREASURY RULING

Losses in Holdings May Be Deducted From Tax Reports Without Selling

PRICES RISE ON NEWS

Announcement Checks Selling of This Character Which Hit

The stock market tone was influenced early today by the publication of the statement from the Secretary of the minimum price continuing not one at 12.19.

The stock market tone was influenced early today by the publication of the statement from the Secretary of the statement from the Secretary of the minimum price continuing not over 15 per cent moisture.

Treasury that losses on stock holdings to not be statement from the Secretary of the Treasury that losses on stock holdings is not to be securitied in not over 15 per cent moisture.

Treasury that losses on stock holdings is not to our pled over 15 per cent moisture.

The stock market tone was influenced by all gains. The stock market tone was influenced early today by the middeation of the all gained by General Bying's great drive.

The presence of a British force in statement from the Secretary of the Treasury that losses on stock holdings could be deducted from tix obligations could be deducted from tix obligations of the contract of the securities of the securities.

The presence of a British force in 1917 by States: Florida, 25,117; Georgia, 1917 by States: Florida, 25,117; Botton, 1917 by States: Florida, 25,117; Georgia, 1917 by States sample wheats. Handled on ments, but in As it was believed that a large part of declared the Chancellor, 1 of the same be higher than 4c under

ight and it was impossible links fluids. The amountement from Washington was frailed, as to levelton. No. 2, No. 4 and No. 5. "To collectors of Internal Revenue.

erther (a) at cost or (b) at cost or market price, whichever is lower, provided that the method adopted must be adhered to in subsequent years unless another be authorized by the Commissioner of internal Revenue.

WASHINGTON, Dec. 29.

WASHINGTON, Dec. 29.

Facing added demands for between logion that shortly the United States of the States of the States authorized by the Commissioner of internal Revenue. terials, work in process of production and unsold merchandise, must be taken either (a) at east or (b) at east or market

at 10.30 fullet and unchanged by the Commissioner of including the last of the South American nation which have been pro-forman and anti-American appearing to be an equality.

PROVISIONS

The members of the New York Coffee Exchange this morning voted that the exchange remair, open on December 24 and December 51.

There will be no session of the Lon-lon Stock Exchange on December 22, 4 % 2 36 and January 1. German agents.

To this end Hurley will tell the Sen-ate committee that day and night shifts are being organized in the shipyards. 24, 25, 26 and January 1.

TAVE. The market ruled firm and generally slightly higher under a good demand, which hept suppose of chance stock well quides continued to the property of chance stock well quides continued to the property of chance the property of the proper

Application has been made to the New York Stock Exchange to list Hackensack Water Company \$500,000 additional mion stock.

The Commercial Trust Company, trustee for the sinking fund, gives notice that it will receive proposals for the sale of \$84.400 first mortgage 6 per cent sinking fund gold bonds of the Crew-Levick Company at a price not to exceed 197 per cent and accrued interest, be-fore 12 o'clock noon, January 7.

DIVIDENDS DECLARED

miller 2 lines close from December to 31 lines close from December to 31 lines company, regular during the first of the fi

Coal Company, regular quar-per cent on preferred.

CLOSING LIVE STOCK PRICES

ON ARMY SHAKE-UP IN GINNED COTTON

How Many Generals Will 1917 Crop 695,941 Bales Be-

The declaration was made in reply to a query impelled because of recent reports of a shake-up among the members of Field Marshal Haig's staff. London newspapers have been reporting sweeping changes, presumably due to the British failure to prevent gains by the recent German offensive out of Campared with 119,163 in 1916.

Solution of such employers, simplifies the problem of office work for the employer. All that now is necessary is for the employer to send the bureau the money and a list of his employer is also of his employer is send the bureau the money and a list of his employers manes. The

the guideness represented. To wheats - Value shall be determined to see as the basis for tax deduction this statement checked selling of that TO FULFILL DEMANDS TRIED BY ARGENTINA

sale or disposition of assets inventored as above must be computed as the difference between the inventory value and the price or value at which sold or disposed of.

Second. In all other cases inventored, as of March 1, 1912, as the case may be a ferrice in the sold or disposed of the price of value at the

Financial Briefs

The New York Subtreasury gained \$114,000 from the banks yesterday, reducing the cash not loss since Friday to \$1.240,000.

The members of the New York Laffer.

The members of the New York Laffer.

The members of the New York Laffer.

This movement was initiated by Lafe. lations with Germany, meet in Argen-tina and form a league of neutrality. This movement was initiated by Louis Cabrera, special diplomatic representa-tive of Mexico to Washington, who left Washington in a "nuff" a few days ago, without giving notice to the State De-martment and denarted for Argentina.

To the

Other acts of Argentina, which have

The Jacksonville (III.) Gas, Light and Coke Company has called for payment con January I four first mortgage 5 per cent gold bonds of 1991 (outstanding \$134,000) of \$500 cach and six of \$1000 cach, aggregating \$5000. Bonds will be each and like of the German agents in Argentina countries very pable at 103 and interest at Merchants Loan and Trust Company.

George A. Blair has resigned as assistant froight traffic manager of St. Paul Railroad to enter another business. He is succeeded by Paul Wadsworth, freight traffic manager of the Deliware and Hudson.

and other foodstuffs from the United States has watched the worker and Argentina, to be watched the waters and the fourier for formany. The Chiffed States has watched the workers will fall far short.

Meantime, the first ship at the followed by two others closed steel shipyard in Newark, N. J. This keel will be followed by two others this month. The ultimate probeing bunt for private owners.

While Hurley is determined on achieving at least the 6,000,000-ton mark by 1919, some critics of the shipping board declare he will fall far short.

Meantime, the first ship at the beexplained to the South American republies that Germany has nothing but seed the followed by two others this month. The ultimate probeing the first ship at the followed by two others this month. The ultimate probeing the first ship at the followed by two others this month. The ultimate probeing the first ship at the followed by two others this month. The ultimate probeing the first ship at the followed by two others this month. The ultimate probeing the first ship at the followed by two others this month. The ultimate probeing the first ship at the followed by two others that Germany as nothing but the followed by two others that Germany has nothing but the followed by two others the followed by two others that Germany has nothing but the followed by two others that Germany has nothing but the followed by two others the followed by two others the followed the followed by two others the followed

be quick developments in that country that will throw out the

ERIE FIRE CAUSES

Two Large Drygoods Stores and Nickel Plate Railroad Office Destroyed

EHIE, Pa. Dec. 20.—Fire originating from an overheated stove swept the heart of this city's business section yes-terday. It destroyed two large dry goods stores, damaged the Second National at Hillside Cam:
Bank Building, wiped out the Nickel Plate Railroad ticket office and caused

R. Neall

Philipher Coal Company require duarterity of 1's per cent on preferred.

Wells Fargo & Co., issual quarierly of 1's
per cent. barable January 21 to holders
of record December 31.

Montreal Telegraph Company, usual quarterity of 2 per cent. payable January 25 to
New Idra Quicksilver Company, regular
quarterity 36 cents per share, payable December 20 to stock of record December 24.

Virginia Carolina Chembal Company, regular
quarterity 5, of 1 per cent on common
hayable Pebruary 1 to stock of the Company regular quarterity 5 to per cent on common is
hayable Pebruary 1 to stock of Common is
hayable Pebruary 1 to stock of Company in the Court of Company is
Couls of the Company of Company in the Court of Company is
to and preferred January 15 to stock of
columbia Trust Company, New York, usual
quarterity 3's per cent, payable Pebruary 11 to stock of record December 22.

Louisville and Nashville Ralifond response
semiannual of 3's per cent, payable Pebruary 11 to stock of record January 21.

Municipal Appointments

Terminate Underwriting Syndicate

NEW YORK, Dec. 20.—The syndicate contains per crate, \$3.256.5 Turnings, Canadian, rutabasas, per 100 lbs., she 9/11.

NEW YORK, Dec. 20.—The syndicate contains per crate, \$1.256.5 Turnings, Canadian, rutabasas, per 100 lbs., she 9/11.

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NEW YORK, Dec. 20.—The syndicate contains per crate she she contains per crate she contains per crate she she she contains per crate she cannot she cannot per crate she contains per crate she cannot she cannot per crate she cannot per cra

low Previous Year's Total

LONDON, Dec. 20. WASHINGTON, Dec. 20. A special Christmas-gift bureau was
Chancellor of the Exchequer Bonar
Law told the House of Commons today
the could not state how many generals

WASHINGTON, Dec. 20. A special Christmas-gift bureau was
established today at 1429 Wainut street
today placed the amount of cotton
for the quick sale of United States war
United States under the Prohe could not state how many generals had been permanently retired in connection with recent operations in prior to December 13, at 10.142,858 bales, prior to December 14, at 10.142,858 bales, prior to December 14, at 10.142,858 bales, prior to December 14, at 10.142,858 bales, prior ance.

The declaration was made in reply to counting round bales as half bales presents

Receipts 17.464 bash. The marker bash like supplies were demand shoulded the deficiting.

No. 2 waite, 500 formula, stand.

Supplies with 1905 wells, stand.

Still Show Favor to

Germany

Germany

Germany

Feverines agents and others concerned:

Still Show Favor to

Germany

Ge

WASHINGTON, Dec. 29.

submarine successes by the German 1 boats led officials here to state that

The American Brake Shoe and Foundary 1.

The American Brake Shoe and Foundary Company reports for the fiscal year ended September 20 net income of \$1,222,22, an increase of \$1,604,93 more than last year, which is equivalent to \$55,21 a share on \$5,000,000 preferred stock after \$21,531 common dividends and \$400,000 contingency reserve. This compares with \$26,29 a share last year on the preferred stock.

The governing committees of the philadelphia and New York Stock Exchanges decided not to close the exchanges decided not to close the exchanges sext Monday. It was decided a letter to members suggesting that they join the Red Cross Society, if they have not already done no, and that they use their influence to get their friends to join.

The Jacksonville (Ill.) Gas, Light and Content of the Paint of the Company has called for payment of the content of the Paint of the Company has called for payment of the content of the limit and Mexico, having for its purpose and Argentina, to be compared by the Paint of the content of the limit and the company has called for payment of the payment of already done no and that they use their influence to get their friends to goin.

The Jacksonville (Ill.) Gas, Light and Content the Content of the Con

head in the probe is the control of crewthat will throw out the present rulers At present inefficient men go to sea at and German agents, and set up a rep-resentative government which will take sides with the Allies.

At present inefficient men go to sea at 350 a month under shipping board con-resentative government which will take sides with the Allies. FIRE CAUSES

DAMAGE OF \$150,000

Je ready now to take over the manning of the vessels. Quartermaster General sharpe declares it is imperative that direct Government discipline be enforced on transports.

TOO LATE FOR CLASSIFICATION

DEATHS STOUT -Dec. 20, at 4812 Springfield ave. HARLOTTE D. STOUT. Notice of funera hateff. WILKINSON.—Dec. 29. WALTER M. WILKINSON.—Dec. 29. WALTER M. son of Elina and the late George Wilkinson aged 16. Relatives and friends invited to the pervices. Mon. 9300 a.m. at his parents residence. 2046 E. Sergeant st. Int.



The contents of many a poor child's stocking is going to be an unknown quantity this Xmas.

Wouldn't it make the day

happier for you if you knew that some ragged tot had a few warm pieces of clothing -that a child who never knew the joys of toys had a few to call its own-that a smile had replaced the tears on some little face? Send the clothing, the toys,

the candy or a check to THE SANTA CLAUS CLUB 608 Chestnut St.

Kindly make checks payable to "Public Ledger Santa Claus Club."

AND DESCRIPTION OF THE PROPERTY OF THE PROPERT

THRIFT STAMP SALES WILL BEGIN JANUA

which is in charge of James W. Har

The sale of both war savings certifi-

The postoffice sales

cill be formed

Reserve Bank.

Declines to Tell Commons Census Bureau Report Shows Planned to Help Employers Millions of Affidavits Re Make Christmas Gifts of War Savings Certificates

for Registration of Kai Subjects in United Sta A special Christmas-gift bureau was WASHINGTON. Dec

by the registered men are now in

of printing and will soon be ready. All lions of them are needed. In answering questions on the The davits and forms every German

compelled to give an intimate ple himself and his life history. The registration will be by and Trust Company, is being organized place of birth; the time of corridor today to carry the bond campuign into churches. Sunday schools and religious organizations. Local branch committees will be formed to the committees will be formed.

cates and thrift stamps in the eastern district of Pennsylvania in twenty-four district of Pennsylvania in twenty-four instrict of the pennsylvania in twenty-four instrict of the pennsylvania in twenty-four instrict of the pennsylvania in twenty-four instrict on affidavits and forms will not be cause of business last night 800 war savings certificates and 6000 thrift stamps had been sold: Tuesday 400 certains and 5000 stamps were sold.

ings certificates vesterday amounted to \$215,212.96 in war savings certificates and \$92,553.25 in the twenty-five-cent thrift stamps. These were the amounts of cash sales reported by the Federal

deaths from natural causes; Wagoner Lenard Sargent, field ar climbed to the highest record of the lers lery, December 18, measles; mothe Manny Miles, R. F. D. I. Bedford, In Private James N. Gravelle, engines December 17, meningitis; mother, Mr C. Gravelle, 41 Kingman etreet, Es The campaign to earry the thrist Private search stamp idea into every home was followed out by Robert Kelso Cassatt, C. Gravelle, 41 Kingman effect, E. Chairman of the eastern district, when a Fitchburg, Mass. Private Clarence of foreign-language news- Nanchester, engineers, December

whichever is lower, may for purpose of the factors the control of the manufacture of the same much of any to be considered on the same much of Along the Coast Take a trip to the balmy Southland. A restful journey with opportunity to visit your friends in the big army camps. Go by SOUTHERN PACIFIC STEAMSHIPS "MORGAN LINE" NEW YORK - NEW ORLEANS Connecting with the Sunset Limited and other splendid trains for the Southwest and California. Ask for "Apache Trail" Literature In permitting the Southern Pacific Company to retain the ownership and operation of the Morgan Line, the Interstate Commerce Commission said: of familiarity with transportation condition pressed the conviction that a severance of the Morgan Line from the Southern Pacific Company would be a calamity. F. T. BROOKS, D. F. & P. A. Chestnut at 16th St., Philadelphia, Pa

NEW ORDER Regulating the Use of Electric Signs and Other Forms of Illumination

THE United States Fuel Administrator issued following Order, bearing date and effective December 14, 1917, which is, in brief, as follows:

No electricity shall be used for illuminating or display advertisements, notices, announcements, or signs designating the location of an office or place of business, or the nature of any business, for electric search lights, or for external illumination for ornamentation of any building, OR LIGHTS IN THE INTERIOR OF STORES. OFFICES, OR OTHER PLACES OF BUSINESS. WHEN SUCH STORES ARE NOT OPEN FOR BUSINESS, excepting such lights as are necessary for the public safety or as are required by law; nor for any excessive street lighting intended for display or advertising purposes, whether such lights are maintained by the municipality or by

THESE PROHIBITIONS AND ALL OF THEM ARE EFFECTIVE ON THURSDAY AND SUN-DAY NIGHTS, ONLY, OF EACH AND EVERY WEEK.

The Order does not apply to such porch lights upon houses or or at entrances to buildings occupied or open for ingress or egre ing the night time, or to lights upon private driveways, walks, or grounds of any hotel, manufacturing establishment or residence.

We are directed to notify all consumers that it will be no discontinue furnishing electricity to them for any purposes if they strictly comply with the above Order.

The Philadelphia Electric Con